

CORRIGENDUM

Subject: Amendment in the Guidelines for implementation of a scheme for setting- up of over 5,000 MW Grid-Connected Solar PV Power Projects with Viability Gap Funding (VGF) under Batch-IV of Phase II of the NSM - reg.

This has reference to the Guidelines for Implementation of a scheme for setting up of over 5000 MW Grid-connected SPV power projects under Batch-IV of NSM Phase-II, issued vide this Ministry's O.M. of No. 32/3/2014-15/GSP dated 14-03-2016. The Guidelines is amended as follows:

Para/ Claus e No.	Existing Provision	Amended Provision
3.15	<p><u>Commissioning</u> Clause 3.15.2 (c): In case the commissioning of the project is delayed over three (3) months, the tariff fixed for project or the tariff discovered after e-Reverse Auction shall be reduced at the rate of 0.50 paise/kWh per day of delay for the delay in such remaining capacity which is not commissioned. The maximum time period allowed for commissioning of the full Project Capacity with encashment of Performance Bank Guarantee and reduction in the fixed tariff shall be limited to 24 months from the date of signing of PPA. In case, the Commissioning of the Project is delayed beyond 24 months from the date of signing of PPA, the PPA capacity shall stand reduced / amended to the Project Capacity Commissioned and the PPA for the balance Capacity will stand terminated and shall be reduced from the selected Project Capacity. The funds generated from the encashment of the Bank Guarantees shall be deposited in a separate fund under payment security mechanism to be maintained by SECI under the guidance of MNRE.</p>	<p><u>Commissioning</u> Clause 3.15.2 (c): In case the commissioning of the project is delayed over three (3) months, the tariff fixed for project or the tariff discovered after e-Reverse Auction shall be reduced at the rate of 0.50 paise/kWh per day of delay for the delay in such remaining capacity which is not commissioned. The maximum time period allowed for commissioning of the full Project Capacity with encashment of Performance Bank Guarantee and reduction in the fixed tariff shall be limited to 24 months from the date of signing of PPA. In case, the Commissioning of the Project is delayed beyond 24 months from the date of signing of PPA, the PPA capacity shall stand reduced / amended to the Project Capacity Commissioned and the PPA for the balance Capacity will stand terminated and shall be reduced from the selected Project Capacity. The funds generated from the encashment of the Bank Guarantees shall be deposited in a separate fund under payment security mechanism to be maintained by SECI under the guidance of MNRE.</p> <p>Provided that the solar projects where plants have been set up within the deadline of 24 months, but the formalities for completion could not be completed due to either delay in getting land use change/land ceiling/land lease permissions from the State Government/Authorities or delay in setting</p>

