

CORRIGENDUM

Subject: Amendment in the Guidelines for implementation of a scheme for setting-up of 750 MW Grid-Connected Solar PV Power Projects with Viability Gap Funding (VGF) under Batch-I of Phase II of the NSM - reg.

This has reference to the Guidelines for Implementation of a scheme for setting up of 750 MW Grid-connected SPV power projects under Batch-I of NSM Phase-II, issued vide this Ministry's O.M. of number 29/5(1)/2012-13/JNNSM dated 25.10.2013. The Guidelines is amended as follows:

Para/ Clause No.	Existing Provision	Amended Provision
2.12	<p><u>Commissioning :</u> Clause 2.12.2 (c): In case the commissioning of the project is delayed 3 months, the pre-fixed levelized tariff of Rs.5.45/kWh (Rs.4.75/kWh in case of projects availing benefit of accelerated depreciation) shall be reduced at the rate of 0.50 paise/kWh per day of delay for the delay in such remaining capacity which is not commissioned. The maximum time period allowed for commissioning of the full Project Capacity with encashment of Performance Bank Guarantee and reduction in the fixed tariff shall be limited to 24 months from the date of signing of PPA. In case, the Commissioning of the Project is delayed beyond 24 months from the date of signing of PPA, the PPA capacity shall stand reduced / amended to the Project Capacity Commissioned and the PPA for the balance Capacity will stand terminated and shall be reduced from the selected Project Capacity. The funds generated from the encashment of the Bank Guarantees shall be deposited in a separate fund under payment security mechanism to be maintained by SECI under the guidance of MNRE. The decision regarding usage of this fund shall be communicated by MNRE to SECI separately.</p>	<p><u>Commissioning :</u> Clause 2.12.2 (c): In case the commissioning of the project is delayed 3 months, the pre-fixed levelized tariff of Rs.5.45/kWh (Rs.4.75/kWh in case of projects availing benefit of accelerated depreciation) shall be reduced at the rate of 0.50 paise/kWh per day of delay for the delay in such remaining capacity which is not commissioned. The maximum time period allowed for commissioning of the full Project Capacity with encashment of Performance Bank Guarantee and reduction in the fixed tariff shall be limited to 24 months from the date of signing of PPA. In case, the Commissioning of the Project is delayed beyond 24 months from the date of signing of PPA, the PPA capacity shall stand reduced / amended to the Project Capacity Commissioned and the PPA for the balance Capacity will stand terminated and shall be reduced from the selected Project Capacity. The funds generated from the encashment of the Bank Guarantees shall be deposited in a separate fund under payment security mechanism to be maintained by SECI under the guidance of MNRE. The decision regarding usage of this fund shall be communicated by MNRE to SECI separately.</p> <p>Provided that the solar projects where plants</p>

