

283/114/2018-GRID SOLAR
Government of India
Ministry of New & Renewable Energy
(Grid Solar Power Division)

Block-14, C.G.O. Complex
Lodi Road, New Delhi – 110003.
Dated: 2nd September, 2019

To

1. **Chairman & Managing Director, NTPC Ltd.,**
NTPC Bhawan, Scope Complex, 7,
Institutional Area, Lodhi Road, New Delhi- 110003.
2. **Managing Director, Solar Energy Corporation of India (SECI),**
1st Floor, D-3, A Wing, Prius Platinum Building,
District Centre, Saket, New Delhi-110 017.

Sub: Performance Bank Guarantee (PBG) for solar/ wind power projects

The undersigned is directed to convey the following:

"It is hereby directed that all Performance Bank Guarantees (PBGs), where the solar / wind power plant has been commissioned, may be released within 45 (forty-five) days from COD (Commercial Operation Date), subject to fulfilment of requirements of submission of all the requisite documents.

In case, any developer finds inordinate delay in release of PBG, the same may be brought to the notice of Secretary, MNRE and the CMD/MD of the concerned Intermediary Procurer.

2. This issues with the approval of Secretary, MNRE.

Thanking you,

Yours faithfully,



(Sanjay Karndhar)
Scientist-C

Tel No: 24360707 Extn: 2021
E-mail: karndhar.sg@nic.in

Copy to : Director (NIC), MNRE, for uploading on the MNRE website.

Copy for internal circulation:

Sr. PPS to Secretary/ PPS to AS / JS(Solar)/ JS (Wind)/ Dir(GU) /Dir (RG)