

No. 322/4/2018-NSM
Government of India
Ministry of New and Renewable Energy

Block No. 14, CGO Complex,
Lodhi Road, New Delhi-110003.
Dated: 28th January, 2019.

ORDER

Subject: Implementation of a Subset of existing 5000 MW Viability Gap Funding (VGF) Scheme for setting up of 1000 MW Grid-Connected Solar PV Power Projects in North Eastern States including Sikkim under Jawaharlal Nehru National Solar Mission - Reg.

In continuation and in partial modification of Administrative Approval/ Sanction order No. 32/3/2014-15/GSP dated 23/02/2016 on the Implementation of scheme for setting up of over 5000 MW Grid Connected Solar PV Power Projects with Viability Gap Funding under Batch-IV of Phase-II of the JNNSM, I am directed to convey the sanction of President of India for Implementation of a Subset of existing 5000 MW Viability Gap Funding (VGF) Scheme for setting up of 1000 MW Grid-Connected Solar PV Power Projects in North Eastern States including Sikkim under Jawaharlal Nehru National Solar Mission (JNNSM).

2. The scheme will be implemented through Solar Energy Corporation of India (SECI), as per MNRE Guidelines of 5000 MW VGF Scheme dated 14.03.2016. The scheme envisages to set-up 1000 MW solar photovoltaic power projects on build, own and operate (BOO) basis by the Solar Power Developers (SPDs) in North Eastern States including Sikkim. The subset of scheme will be operative up-to financial year 2018-19.

3. This Order is for implementation of a Subset of existing 5000 MW Viability Gap Funding (VGF) Scheme during financial year 2018-19 towards meeting the targets of the Jawaharlal Nehru National Solar Mission (JNNSM).

4. Features of Subset of existing 5000 MW Viability Gap Funding (VGF) Scheme will be as under:

- i) This Sub Scheme of 5000 MW VGF Scheme will be valid for only NE States including Sikkim.
- ii) The total aggregated capacity under this Sub scheme shall be 1000 MW.
- iii) Bidding would be conducted by SECI with capping the tariff at Rs.3.0 per unit, with a maximum VGF of Rs.1.0 Crores/MW.
- iv) Minimum size of the project will be kept 5 MW due to land constraint in N-E states.
- v) Commissioning of solar projects will be kept within 21 months from the date of signing of Power Purchase Agreements (PPAs).
- vi) The funds for this Subset scheme may be disbursed by re-appropriation through 2552.318.01.02.35 NE Head under Grid Interactive.

