To:

1. Managing Director, Solar Energy Corporation of India (SECI), Plate-B, 6th Floor, Tower 2, NBCC Office Block, East Kidwai Nagar, New Delhi-110023.

2. The Chairman & Managing Director, NTPC Ltd., NTPC Bhawan, Scope Complex, 7, Institutional Area, Lodhi Road, New Delhi-110003.

3. The Chairman & Managing Director, NHPC Limited, N.H.P.C Office Complex, Sector-33, Faridabad, Haryana.

Sub: Restoration of Bank Guarantees-reg.

Madam/ Sir,

In supersession of this Ministry’s letter of even no. dated 22.12.2020, the undersigned is directed to convey to MNRE’s RE Implementing Agencies (SECI/ NTPC/ NHPC) that an Earnest Money Deposit (EMD) of 2% of the estimated project cost and Performance Bank Guarantee (PBG) of 4% of estimated project cost (in case of site specified by the procurer) & 5% of estimated project cost (in case of site selected by the generator), is to be kept in all RE tenders.

2. This issues with the approval of Hon’ble Minister (NRE & Power).

Yours faithfully,

(Mohd Azmal Mansoori)
Scientist-B
Email: azmal.mnre@gov.in

Copy to:

1. Addl. Chief Secretaries / Pr. Secretaries / Secretaries of Power / Energy / Renewable Energy Departments of State Governments/ UT Govts/ Administrations and Renewable Energy (RE) Organisations under State Governments/ UT Govts/ Administrations (with a request to consider issuing similar instructions)

2. NIC, MNRE, for uploading on MNRE website for dissemination of information

Copy for internal circulation to:
PS to Hon’ble Minister (NRE & Power)/ Sr. PPS to Secretary/ Sr. PPS to JS(VK)/ Dir (RG)/ Sci-D (SK)