ORDER


1. The Government of India had recently reviewed the FDI policy for curbing opportunistic takeovers/ acquisitions of Indian companies due to current COVID-19 pandemic.

2. As informed by Department for Promotion of Industry and Internal Trade (DPIIT), an entity of a country, which shares land border with India or where the beneficial owner of an investment into India is situated in or is a citizen of any such country, can invest only under Government route and the FDI proposals involving investments from these countries shall now be processed by the concerned Administrative Ministry/Department.

3. In this regard, the undersigned is directed to convey that a FDI cell with the following composition has been created in MNRE for processing FDI proposals:
   i. Shri Amitesh Kumar Sinha, Joint Secretary (Solar), MNRE (Nodal Officer)
   ii. Shri Ruchin Gupta, Director, MNRE.

4. This issues with the approval of Secretary, MNRE.

(Mohd Azmal Mansoori)
Scientist-B
Email: azmal.mnre@gov.in

To:
All Concerned

Copy to:

i. Dr. Guruprasad Mohapatra, Secretary, Department for Promotion of Industry and Internal Trade, Udyog Bhawan, New Delhi.
ii. NIC, MNRE (for uploading on MNRE website)

Copy for internal circulation to:
Sr. PPS to Secretary/ Sr. PPS to JS (AKS)/ Dir (RG)/ Sci-D (SK)