

F. No. 149/3/2020-P and C

भारत सरकार / Government of India

नवीन और नवीकरणीय ऊर्जा मंत्रालय/ Ministry of New & Renewable Energy

ग्रिड सौर ऊर्जा प्रभाग / Grid Solar Power Division


Block No. 14, C.G.O. Complex,
Lodhi Road, New Delhi – 110003

Dated: 08th June, 2020

ORDER

Sub: Creation of Foreign Direct Investment (FDI) Cell in Ministry of New & Renewable Energy (MNRE) for processing FDI proposals – reg.

1. The Government of India had recently reviewed the FDI policy for curbing opportunistic takeovers/ acquisitions of Indian companies due to current COVID-19 pandemic.
2. As informed by Department for Promotion of Industry and Internal Trade (DPIIT), an entity of a country, which shares land border with India or where the beneficial owner of an investment into India is situated in or is a citizen of any such country, can invest only under Government route and the FDI proposals involving investments from these countries shall now be processed by the concerned Administrative Ministry/Department.
3. In this regard, the undersigned is directed to convey that a FDI cell with the following composition has been created in MNRE for processing FDI proposals:
 - i. Shri Amitesh Kumar Sinha, Joint Secretary (Solar), MNRE (Nodal Officer)
 - ii. Shri Ruchin Gupta, Director, MNRE.
4. This issues with the approval of Secretary, MNRE.


08.06.2020

(Mohd Azmal Mansoori)

Scientist-B

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To:

All Concerned

Copy to:

- i. **Dr. Guruprasad Mohapatra, Secretary, Department for Promotion of Industry and Internal Trade, Udyog Bhawan, New Delhi.**
- ii. **NIC, MNRE (for uploading on MNRE website)**

Copy for internal circulation to:

Sr. PPS to Secretary/ Sr. PPS to JS (AKS)/ Dir (RG)/ Sci-D (SK)