OFFICE MEMORANDUM

Sub: Renewable Energy projects in the investment plans of CPSEs

1. This is in reference to the Government of India's commitment for investing Rs 100 Lakh Crores over next 5 years in infrastructure projects and the Ministry of Finance's emphasis on large Central Public Sector Enterprises (CPSEs) to stick to their capital expenditure plans to increase liquidity in the market and boost economic growth.

2. The Government of India has set a target of installing 175 GW of Renewable Energy (RE) by 2022. This would entail an addition of around 30 GW of RE projects per year. In order to encourage Public Sector investment in Renewable Energy, Ministry of New & Renewable Energy (MNRE) has issued CPSU Scheme Phase-II (Government Producer Scheme) for setting up 12,000 MW of Grid Connected Solar PV power projects which is not only aimed at achieving the target but also to enhance domestic Solar PV manufacturing capacity.

3. MNRE, vide letter no 283/20/2019-GRID SOLAR-Part(2) dated 09.09.2019, has also requested Department of Public Enterprises that, since RE Power, especially Solar & Wind, has become cheaper and its adoption is making economic and commercial sense, the Department of Public Enterprises may include "Usage of Renewable Power by CPSEs" as one of the MoU parameters. (Copy enclosed)

4. The Ministry again requests that the CPSEs may be directed to accord priority to Renewable Energy projects in their investment plans. They can either set-up RE power projects on their own, or participate in tariff based bids for RE projects floated by SECI or set up manufacturing units for manufacturing solar PV cells/modules. This step will not only help CPSEs cut cost but also contribute to reducing the carbon footprints, besides helping in giving confidence to the player in the RE sector.

5. This issues with the approval of Secretary, MNRE.

(Sanjay Karndhar)
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To

1. The Secretary, Department of Economic Affairs (DEA), Ministry of Finance, North Block, New Delhi

Copy to:

1. The Secretary, Department of Public Enterprises (DPE), Block-14, C.G.O. Complex, Lodhi Road, New Delhi
2. All Central Public Sector Enterprises (CPSEs)
3. Director (NIC), MNRE, for uploading on MNRE Website.
OFFICE MEMORANDUM

Sub: Initiatives by Ministry of New and Renewable Energy to promote Make in India-reg.

The Government of India has set a target of installing 175 GW of Renewable Energy by 2022. MNRE has recently issued CPSU Scheme Phase-II (Government Producer Scheme) for setting up 12,000 MW of Grid Connected Solar PV power projects which is not only aimed at achieving the target but also to enhance domestic Solar PV manufacturing capacity.

2. Since RE Power, especially Solar & Wind, has become cheaper and its adoption is making economic and commercial sense, the Department of Public Enterprises may include "Usage of Renewable Power by CPSEs" as one of the MoU parameters.

3. This step will not only help CPSEs cut cost but also contribute to reducing the carbon footprints.

4. This issues with the approval of Secretary, MNRE.

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The Secretary, Department of Public Enterprises, Block No. 14, CGO Complex, Lodi Road, New Delhi

Copy for information to:
Shri Ajit Kumar, Deputy Secretary, Prime Minister's Office, South Block, New Delhi

Copy for internal circulation:
1. Sr. PPS to Secretary
2. PPS to AS
3. Sr. PPS to JS (AKS)
4. DIR(RG)