

**Ministry of New & Renewable Energy
UNDP/GEF Project on Global Solar Water Heating
Project Management Unit**

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3/21/2011/GSWH

February 22, 2012

OFFICE MEMORANDUM

Subject : Discontinuation of subsidy support for grading of Solar Thermal System entities by various Rating Agencies

It is to inform all concerned that the ongoing provision of subsidizing the fee for grading of solar thermal entities including water heating that act as Channel Partners for implementation of solar thermal projects under off-grid scheme on solar energy of JNNSM has been decided to be discontinued w.e.f. 1st April, 2012. No request/proposal received after this date will be considered by the Project Management Unit.

**Sd/-
(Dr.A.K.Singhal)
Director, MNRE &
National Project Manager (GSWHP)**

To

All concerned

Copy to :

- 1) M/s CRISIL Ltd, The Mira, G-1, 1st Floor, Plot No. 1 & 2, Ishwar Nagar (Near Okhla Crossing), New Delhi-110065. [gverma@crisil.com, cbadrinarayanan@crisil.com]
- 2) M/s Credit Analysis & Research Ltd (CARE), B-47, 3rd Floor, Inner Circle, Connaught Place, New Delhi-110001. [rajender.walia@careratings.com]
- 3) M/s ICRA Ltd., Building No.8, 2nd Floor, Tower A,DLF Cyber City, Phase-II, Gurgaon-122002. [vivek@icraindia.com]
- 4) M/s Fitch Ratings India Pvt. Ltd., 601, Prakashdeep Building, 7 Tolstoy Marg, New Delhi-110001. [anamika.karati@fitchratings.com]