

29/5(1)/2012-13/JNNSM
Government of India
Ministry of New & Renewable Energy

Block-14, C.G.O. Complex
Lodhi Road, New Delhi - 110003
Date: 9th January, 2014

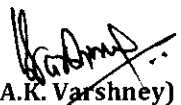
OFFICE MEMORANDUM

Sub: Guidelines for Implementation of Scheme for setting up of 750 MW Grid-connected SPV power projects under Batch-I of JNNSM Phase-II - Clarification / Amendment, reg.

The undersigned is directed to refer to the Guidelines for Implementation of Scheme for setting up of 750 MW Grid-connected SPV power projects under Batch-I of JNNSM Phase-II issued vide this Ministry's O.M. of even No. dated 25.10.2013 and to furnish the following amendment / clarification of the provision under clause 2.6 (A) thereof :

Clause No.	Existing Provision	Amended Provision
2.6 (A) Net Worth = Paid up Equity Share Capital Add: Free Reserves Subtract: Revaluation Reserves Subtract: Intangible Assets Subtract: Miscellaneous Expenditures to the extent not written off and carry forward losses Net Worth = Paid up Share Capital Add: Free Reserves Subtract: Revaluation Reserves Subtract: Intangible Assets Subtract: Miscellaneous Expenditures to the extent not written off and carry forward losses Clarification : a. Paid up Share Capital will include : i. Paid-up equity share capital and ii. Fully, compulsorily and mandatorily convertible Preference Shares and iii. Fully, compulsorily and mandatorily convertible Debentures. b. Share premium will form an integral part of Net Worth provided it is realized in cash or cash equivalents.

2. This issues with the approval of Competent Authority.


(A.K. Varshney)
Director (Grid Solar Power)

To:
Managing Director, Solar Energy Corporation of India (SECI), 4th Floor, Tower-I, NBCC Plaza, Sector-V, Pushp Vihar, Saket, New Delhi - 110017

Copy to:

1. PS to Hon'ble Minister (NRE)
2. PSO to Secretary, MNRE / PS to JS(TK)
- ✓ 3. Director, NIC for uploading this on MNRE website.