

भारत सरकार

नवीन और नवीकरणीय ऊर्जा मंत्रालय

Government of India

MINISTRY OF NEW AND RENEWABLE ENERGY

ब्लॉक नं. 14, केन्द्रीय कार्यालय परिसर, लोदी रोड, नई दिल्ली-110003

BLOCK NO. 14, C.G.O. COMPLEX, LODI ROAD, NEW DELHI - 110 003

Fax : 011-24361298

Telegram : RENEWABLE

Tele fax: 011-24363035

Email: aktripathi@nic.in

सं.

No. 03/13/2015-16/GCRT

No.

To,

दिनांक

01.07.2015

Dated

Dr. Ashvini Kumar

Managing Director

Solar Energy Corporation of India (SECI)

D-3, A Wing, 1st Floor,

Religare Building, District Centre,

Saket, New Delhi-110017.

Subject: Allocation of target for 750 MWp grid connected solar rooftop projects with subsidy and 500 MWp without subsidy to Solar Energy Corporation of India.

Sir,

Government of India has set a target of installing 40 GW grid connected solar rooftop systems in the country by 2022. The ongoing 'Grid Connected Rooftop and Small Solar Power Plants Programme' aims to promote installation of grid connected solar rooftop systems in residential, industrial, commercial and institutional sectors in the country.

2. The State Nodal Agencies, Solar Energy Corporation of India and Distribution Companies (DISCOMs) of the respective States are the designated agencies for the implementation of grid connected solar rooftop programme. The Subsidy/Central Financial Assistance (CFA) for the programme, if any, will be provided through these implementing agencies.

3. Financial resources from various other sources including State Governments budget, loans from public and private sector banks under priority sector, subsidy from MNRE are required to be utilized for this purpose. Private sectors investment is the key to promote this sector. MNRE is also taking initiatives to arrange funds at a reasonable rate of interest from International financing agencies i.e. World Bank, KfW, ADB etc. for grid connected solar rooftop programme.

4. Recently, Reserve Bank of India has included renewable energy projects under priority sector lending for which bank loans up to a limit of Rs. 15 crore to borrowers will be available for renewable energy projects including grid connected solar roof-top and ground mounted systems. For individual households, the loan limit is Rs. 10 lakh per borrower. The following benefits are also available in commercial & industrial categories:

- i. Custom Duty Concessions
- ii. Excise Duty Exemptions
- iii. Accelerated Depreciation
- iv. Fiscal and other concessions from State Governments

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5. The Government of India has a proposal to provide 15% subsidy on the benchmark cost for the selected categories. The subsidy is not proposed for commercial and industrial organizations.

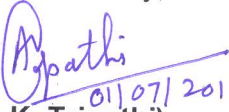
6. The State wise tentative targets have been allocated for installation of the grid connected solar rooftop systems as given in the **Annexure**. This has been arrived at by dividing the 40,000 MWp country target in proportion of the State wise power consumption and consequent solar power requirement to meet the corresponding Renewable Purchase Obligations.

7. It has been decided that **750 MWp** grid connected solar rooftop systems with 15% subsidy and **500 MWp without subsidy** will be implemented by the Solar Energy Corporation of India. Accordingly the in-principal approval is conveyed to SECI for installation of 750 MWp grid connected solar rooftop systems with 15% subsidy and 500 MWp without subsidy in the country.

8. SECI is requested to take appropriate actions, coordinate with all States, prepare action plans in advance to achieve the targets. A detailed action plan and proposal along with financial requirement may kindly be submitted to this Ministry. The projects are to be implemented in a mission mode by SECI.

Thanking you,

Yours faithfully,


01/07/2015

(Dr. Arun K. Tripathi)
Sr. Director