

भारत सरकार

नवीन और नवीकरणीय ऊर्जा मंत्रालय

Government of India

MINISTRY OF NEW AND RENEWABLE ENERGY

ब्लॉक नं. 14, केन्द्रीय कार्यालय परिसर, लोदी रोड, नई दिल्ली-110003

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सं.

No. 03/13/2015-16/GCRT

No.

To,

दिनांक

01.07.2015

Dated

Dr. Ashvini Kumar

Managing Director

Solar Energy Corporation of India (SECI)

D-3, A Wing, 1st Floor,

Religare Building, District Centre,

Saket, New Delhi-110017.

Subject: Allocation of target for 750 MWp grid connected solar rooftop projects with subsidy and 500 MWp without subsidy to Solar Energy Corporation of India.

Sir,

Government of India has set a target of installing 40 GW grid connected solar rooftop systems in the country by 2022. The ongoing 'Grid Connected Rooftop and Small Solar Power Plants Programme' aims to promote installation of grid connected solar rooftop systems in residential, industrial, commercial and institutional sectors in the country.

2. The State Nodal Agencies, Solar Energy Corporation of India and Distribution Companies (DISCOMs) of the respective States are the designated agencies for the implementation of grid connected solar rooftop programme. The Subsidy/Central Financial Assistance (CFA) for the programme, if any, will be provided through these implementing agencies.

3. Financial resources from various other sources including State Governments budget, loans from public and private sector banks under priority sector, subsidy from MNRE are required to be utilized for this purpose. Private sectors investment is the key to promote this sector. MNRE is also taking initiatives to arrange funds at a reasonable rate of interest from International financing agencies i.e. World Bank, KfW, ADB etc. for grid connected solar rooftop programme.

4. Recently, Reserve Bank of India has included renewable energy projects under priority sector lending for which bank loans up to a limit of Rs. 15 crore to borrowers will be available for renewable energy projects including grid connected solar roof-top and ground mounted systems. For individual households, the loan limit is Rs. 10 lakh per borrower. The following benefits are also available in commercial & industrial categories:

- i. Custom Duty Concessions
- ii. Excise Duty Exemptions
- iii. Accelerated Depreciation
- iv. Fiscal and other concessions from State Governments

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